

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Balance Sheet
As of 8/31/2003

	As of <u>8-31-03</u>	As of <u>6-30-03</u>
ASSETS:		
OPERATING CASH	\$ 227,206	\$ 133,089
MISCELLANEOUS RECEIVABLES	658	2,108
DUE FROM OTHER AGENCIES	0	53,987
FIXED ASSETS, NET OF DEPR	<u>3,414</u>	<u>3,414</u>
TOTAL ASSETS	<u>\$ 231,278</u>	<u>\$ 192,598</u>
LIABILITIES:		
ACCOUNTS PAYABLE	39,900	81,623
ACCRUED EXPENSES	135,393	134,896
DUE TO OTHER AGENCIES	<u>84,020</u>	<u>673</u>
TOTAL LIABILITIES	<u>259,313</u>	<u>217,192</u>
CONTRIBUTED CAPITAL	0	0
RETAINED EARNINGS	(24,594)	(13,163)
NET INCOME	<u>(3,441)</u>	<u>(11,431)</u>
TOTAL FUND EQUITY	<u>(28,035)</u>	<u>(24,594)</u>
TOTAL LIABILITY & FUND EQUITY	<u>\$ 231,278</u>	<u>\$ 192,598</u>

**ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Profit and Loss Statement
For the Month Ended 8/31/2003**

	Month Ended <u>8-31-03</u>	<u>Year-to-Date</u>
REVENUES:		
CHARGES FOR SERVICES	\$ 129,989	\$ 204,985
INTEREST/DIVIDEND INCOME	66	116
MISCELLANEOUS INCOME	<u>1,172</u>	<u>2,107</u>
TOTAL OPERATING REVENUE	<u>131,227</u>	<u>207,208</u>
EXPENSES:		
SALARIES AND BENEFITS	68,679	137,493
OPERATING EXPENSES	66,924	73,156
EQUIPMENT	<u>0</u>	<u>0</u>
	<u>135,603</u>	<u>210,649</u>
NET INCOME (LOSS)	<u>\$ (4,376)</u>	<u>\$ (3,441)</u>